

Interim Balance Sheet**ASSETS AND RESOURCES**

ASSETS			
101 Cash in checking account		\$ 263,623.75	
102-106 Other cash equivalents		\$ 0.00	
Total cash			\$ 263,623.75
111 Investments			\$ 0.00
114 Investment interest receivable			\$ 0.00
121 Tax levy receivable			\$ 1,948,616.00
Accounts receivable			
132 Interfund		\$ 163,831.10	
141 Intergovernmental - state		\$ 0.00	
142 Intergovernmental - federal		\$ 0.00	
143 Intergovernmental - other		\$ 0.00	
153 Other Accounts Receivable		\$ 0.00	
			\$ 163,831.10
Loans receivable			
131 Interfund		\$ 0.00	
151 Other Loans Receivable		\$ 0.00	
			\$ 0.00
199 Other current assets			\$ 0.00
RESOURCES			
301 Estimated revenues (from adjusted budget)		\$ 2,987,434.00	
302 Less: revenues collected or accrued		\$ (2,987,434.00)	
			\$ 0.00
TOTAL ASSETS AND RESOURCES			\$ 2,376,070.85

LIABILITIES AND FUND EQUITY

LIABILITIES			
401 Interfund loans payable			\$ 0.00
402 Interfund accounts payable			\$ 0.00
411 Intergovernmental accounts payable - state			\$ 0.00
412 Intergovernmental accounts payable - federal			\$ 0.00
413 Intergovernmental accounts payable - other			\$ 0.00
421 Accounts payable			\$ 0.00
422 Judgments payable			\$ 0.00
430 Compensated absences payable			\$ 0.00
431 Contracts payable			\$ 0.00
451 Loans payable			\$ 0.00
481 Deferred revenues			\$ 0.00
499 Other current liabilities			\$ 0.00
590 Other Long-Term Liabilities			\$ 0.00
Total liabilities			\$ 0.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$ 2,113,719.35	
754 Reserve for encumbrances - prior year			\$ 0.00	
760 Other reserves			\$ 0.00	
601 Appropriations		\$ 3,074,200.00		
602 Less: expenditures	\$ 898,267.65			
603 Less: encumbrances	\$ 2,113,719.35	\$ (3,011,987.00)	\$ 62,213.00	
Appropriations less expenditures				\$ 2,175,932.35

Unappropriated:

770 Fund Balance, July 1, 2008			\$ 286,904.50	
303 Less: budgeted fund balance			\$ (86,766.00)	
Unappropriated fund balance				\$ 200,138.50
Total fund equity				<u>\$ 2,376,070.85</u>

TOTAL LIABILITIES AND FUND EQUITY

\$ 2,376,070.85

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 3,074,200.00	\$ 3,011,987.00	\$ 62,213.00
Less: Revenues	\$ (2,987,434.00)	\$ (2,987,434.00)	\$ 0.00
Subtotal	\$ 86,766.00	\$ 24,553.00	\$ 62,213.00
Change in capital reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 86,766.00	\$ 24,553.00	\$ 62,213.00
Add: Unappropriated fund balance			\$ 200,138.50
Total of budgeted and unappropriated fund balance			<u>\$ 262,351.50</u>

Revenues/Sources of Funds

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	86,766.00	0.00	86,766.00	24,553.00	62,213.00
52xx	From Transfers	0.00	0.00	0.00	0.00	0.00
1xxx	From Local Sources	2,987,434.00	0.00	2,987,434.00	2,987,434.00	0.00
2xxx	From Intermediate Sources	0.00	0.00	0.00	0.00	0.00
3xxx	From State Sources	0.00	0.00	0.00	0.00	0.00
4xxx	From Federal Sources	0.00	0.00	0.00	0.00	0.00
5xxx	From Other Sources	0.00	0.00	0.00	0.00	0.00
Grand Totals		3,074,200.00	0.00	3,074,200.00	3,011,987.00	62,213.00

Fund 40 (Debt Service Fund)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Debt service-regular		3,074,200.00	0.00	3,074,200.00	898,267.65	2,113,719.35	62,213.00	0.00
608	Increase in Debt Svc Rsv	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals for fund 40:		3,074,200.00	0.00	3,074,200.00	898,267.65	2,113,719.35	62,213.00	0.00

Revenues Summary

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	86,766.00	0.00	86,766.00	24,553.00	62,213.00
5200-000-000	Transfers from other funds	0.00	0.00	0.00	0.00	0.00
1210-000-000	Tax Levy - Debt Svc	2,987,434.00	0.00	2,987,434.00	2,987,434.00	0.00
1990-000-	Miscellaneous	0.00	0.00	0.00	0.00	0.00
3160-000-000	State Aid - Debt Svc	0.00	0.00	0.00	0.00	0.00
Grand Totals		3,074,200.00	0.00	3,074,200.00	3,011,987.00	62,213.00

Minimum Expense General Ledger Report

Fund 40 (Debt Service Fund)

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
40-701-501-831	Interest on Notes	62,213.00	0.00	62,213.00	0.00	0.00	62,213.00	0.00
40-701-510-831	Interest on Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
40-701-510-834	Interest	1,572,187.00	0.23	1,572,187.23	708,467.88	863,719.35	0.00	0.00
40-701-510-910	DS PRINCIPAL	1,439,800.00	(0.23)	1,439,799.77	189,799.77	1,250,000.00	0.00	0.00
Debt service-regular		3,074,200.00	0.00	3,074,200.00	898,267.65	2,113,719.35	62,213.00	0.00
608	Increase in Debt Svc Rsv	0.00	0.00	0.00	0.00	\$0.00	0.00	\$0.00
Grand Totals for fund 40:		3,074,200.00	0.00	3,074,200.00	898,267.65	2,113,719.35	62,213.00	0.00

Pursuant to N.J.A.C. 6A:23-2.11(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23-2.11(a).

Daria Wasserbach, Bus Adm/Bd Secy

Date