

Interim Balance SheetASSETS AND RESOURCES

ASSETS			
101	Cash in checking account	\$	677,550.29
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ 677,550.29
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
121	Tax levy receivable	\$	2,010,586.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	0.00
153	Other (net of estimated uncollectable of _____)	\$	0.00
	Loans receivable		
131	Interfund	\$	0.00
151	Other (net of estimated uncollectable of _____)	\$	0.00
181	Prepaid Expenses	\$	0.00
191	Deposits	\$	0.00
199	Other current assets	\$	0.00
	RESOURCES		
301	Estimated revenues (from adjusted budget)	\$	3,064,645.00
302	Less: revenues collected or accrued	\$	(3,064,645.00)
	TOTAL ASSETS AND RESOURCES		\$ 2,688,136.29

LIABILITIES AND FUND EQUITY

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	0.00
491	Deposits payable	\$	0.00
492	Due to fiscal agent	\$	0.00
499	Other current liabilities	\$	0.00
	Total liabilities	\$	0.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$ 2,027,836.38	
754 Reserve for encumbrances - prior year			\$ 0.00	
760 Other reserves			\$ 0.00	
601 Appropriations		\$ 3,081,896.00		
602 Less: expenditures	\$ 1,054,059.58			
603 Less: encumbrances	\$ 2,027,836.38	\$ (3,081,895.96)	\$ 0.04	
Appropriations less expenditures				\$ 2,027,836.42

Unappropriated:

770 Fund Balance, July 1, 2006			\$ 677,550.87	
303 Less: budgeted fund balance			\$ (17,251.00)	
Unappropriated fund balance				\$ 660,299.87
Total fund equity				<u>\$ 2,688,136.29</u>

TOTAL LIABILITIES AND FUND EQUITY

\$ 2,688,136.29

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 3,081,896.00	\$ 3,081,895.96	\$ 0.04
Less: Revenues	\$ (3,064,645.00)	\$ (3,064,645.00)	\$ 0.00
Subtotal	\$ 17,251.00	\$ 17,250.96	\$ 0.04
Change in capital reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 17,251.00	\$ 17,250.96	\$ 0.04
Add: Unappropriated fund balance			\$ 660,299.87
Total of budgeted and unappropriated fund balance			<u>\$ 660,299.91</u>

Revenues/Sources of Funds

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	17,251.00	0.00	17,251.00	17,250.96	0.04
52xx	From Transfers	0.00	0.00	0.00	0.00	0.00
1xxx	From Local Sources	3,064,645.00	0.00	3,064,645.00	3,064,645.00	0.00
2xxx	From Intermediate Sources	0.00	0.00	0.00	0.00	0.00
3xxx	From State Sources	0.00	0.00	0.00	0.00	0.00
4xxx	From Federal Sources	0.00	0.00	0.00	0.00	0.00
5xxx	From Other Sources	0.00	0.00	0.00	0.00	0.00
Grand Totals		3,081,896.00	0.00	3,081,896.00	3,081,895.96	0.04

Fund 40 (Debt Service Fund)

Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
Debt service-regular		3,081,896.00	0.00	3,081,896.00	1,054,059.58	2,027,836.38	0.04	0.00
Grand Totals for fund 40:		3,081,896.00	0.00	3,081,896.00	1,054,059.58	2,027,836.38	0.04	0.00

Revenues Summary

Acct Group	Group Title	Budgeted Est.	Transfers	Adj. Budget	Act to Date	Unrealized Under/(Over)
Recap	From Recap of Fund Balance	\$17,251.00	\$0.00	\$17,251.00	\$17,250.96	0.04
5200-000-000	Transfers from other funds	0.00	0.00	0.00	0.00	0.00
1210-000-000	Tax Levy - Debt Svc	3,064,645.00	0.00	3,064,645.00	3,064,645.00	0.00
1990-000-	Miscellaneous	0.00	0.00	0.00	0.00	0.00
3160-000-000	State Aid - Debt Svc	0.00	0.00	0.00	0.00	0.00
Grand Totals		3,081,896.00	0.00	3,081,896.00	3,081,895.96	0.04

Minimum Expense General Ledger Report

Fund 40 (Debt Service Fund)

Expend. Account #	Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Balance	Refunds
701-510-834-xxx-xxx	Interest	1,727,096.00	0.24	1,727,096.24	864,259.87	862,836.37	0.00	0.00
701-510-910-xxx-xxx	DS PRINCIPAL	1,354,800.00	(0.24)	1,354,799.76	189,799.71	1,165,000.01	0.04	0.00
Debt service-regular		3,081,896.00	0.00	3,081,896.00	1,054,059.58	2,027,836.38	0.04	0.00
Grand Totals for fund 40:		3,081,896.00	0.00	3,081,896.00	1,054,059.58	2,027,836.38	0.04	0.00

Pursuant to N.J.A.C. 6A:23-2.11(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23-2.11(a).

Daria Wasserbach, Bus Adm/Bd Secy

Date