

**Interim Balance Sheet****ASSETS AND RESOURCES**

| ASSETS  |  |                   |                 |
|---|--|-------------------|-----------------|
| 101 Cash in checking account                        |  | \$ 677,550.29     |                 |
| 102-106 Other cash equivalents                      |  | \$ 0.00           |                 |
| Total cash  |  |                   | \$ 677,550.29   |
| 111 Investments                                     |  |                   | \$ 0.00         |
| 114 Investment interest receivable                  |  |                   | \$ 0.00         |
| 121 Tax levy receivable                             |  |                   | \$ 2,010,586.00 |
| Accounts receivable                                 |  |                   |                 |
| 132 Interfund                                       |  | \$ 0.00           |                 |
| 141 Intergovernmental - state                       |  | \$ 0.00           |                 |
| 142 Intergovernmental - federal                     |  | \$ 0.00           |                 |
| 143 Intergovernmental - other                       |  | \$ 0.00           |                 |
| 153 Other (net of estimated uncollectable of _____) |  | \$ 0.00           |                 |
|   |  |                   | \$ 0.00         |
| Loans receivable                                    |  |                   |                 |
| 131 Interfund                                       |  | \$ 0.00           |                 |
| 151 Other (net of estimated uncollectable of _____) |  | \$ 0.00           |                 |
|   |  |                   | \$ 0.00         |
| 181 Prepaid Expenses                                |  |                   | \$ 0.00         |
| 191 Deposits  |  |                   | \$ 0.00         |
| 199 Other current assets                            |  |                   | \$ 0.00         |
| RESOURCES   |  |                   |                 |
| 301 Estimated revenues (from adjusted budget)       |  | \$ 3,064,645.00   |                 |
| 302 Less: revenues collected or accrued             |  | \$ (3,064,645.00) |                 |
|   |  |                   | \$ 0.00         |
| TOTAL ASSETS AND RESOURCES                          |  |                   | \$ 2,688,136.29 |

**LIABILITIES AND FUND EQUITY**

| LIABILITIES                                      |  |  |         |
|--|--|--|---------|
| 401 Interfund loans payable                      |  |  | \$ 0.00 |
| 402 Interfund accounts payable                   |  |  | \$ 0.00 |
| 411 Intergovernmental accounts payable - state   |  |  | \$ 0.00 |
| 412 Intergovernmental accounts payable - federal |  |  | \$ 0.00 |
| 413 Intergovernmental accounts payable - other   |  |  | \$ 0.00 |
| 421 Accounts payable                             |  |  | \$ 0.00 |
| 422 Judgments payable                            |  |  | \$ 0.00 |
| 430 Compensated absences payable                 |  |  | \$ 0.00 |
| 431 Contracts payable                            |  |  | \$ 0.00 |
| 451 Loans payable                                |  |  | \$ 0.00 |
| 481 Deferred revenues                            |  |  | \$ 0.00 |
| 491 Deposits payable                             |  |  | \$ 0.00 |
| 492 Due to fiscal agent                          |  |  | \$ 0.00 |
| 499 Other current liabilities                    |  |  | \$ 0.00 |
| Total liabilities                                |  |  | \$ 0.00 |

**FUND EQUITY**

Appropriated:

|   |                 |                   |                 |                 |
|---|-----------------|-------------------|-----------------|-----------------|
| 753 Reserve for encumbrances - current year |                 |                   | \$ 2,027,836.38 |                 |
| 754 Reserve for encumbrances - prior year   |                 |                   | \$ 0.00         |                 |
| 760 Other reserves                          |                 |                   | \$ 0.00         |                 |
| 601 Appropriations                          |                 | \$ 3,081,896.00   |                 |                 |
| 602 Less: expenditures                      | \$ 1,054,059.58 |                   |                 |                 |
| 603 Less: encumbrances                      | \$ 2,027,836.38 | \$ (3,081,895.96) | \$ 0.04         |                 |
| Appropriations less expenditures            |                 |                   |                 | \$ 2,027,836.42 |

Unappropriated:

|                                 |  |  |                |                        |
|---------------------------------|--|--|----------------|------------------------|
| 770 Fund Balance, July 1, 2006  |  |  | \$ 677,550.87  |                        |
| 303 Less: budgeted fund balance |  |  | \$ (17,251.00) |                        |
| Unappropriated fund balance     |  |  |                | \$ 660,299.87          |
| Total fund equity               |  |  |                | <u>\$ 2,688,136.29</u> |

**TOTAL LIABILITIES AND FUND EQUITY**

\$ 2,688,136.29

**RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY**

|  | Budgeted          | Actual            | Variance             |
|--|-------------------|-------------------|----------------------|
| Appropriations   | \$ 3,081,896.00   | \$ 3,081,895.96   | \$ 0.04              |
| Less: Revenues   | \$ (3,064,645.00) | \$ (3,064,645.00) | \$ 0.00              |
| Subtotal   | \$ 17,251.00      | \$ 17,250.96      | \$ 0.04              |
| Change in capital reserve                                      |                   |                   |                      |
| Plus - Increase in reserve                                     | \$ 0.00           | \$ 0.00           | \$ 0.00              |
| Less - Withdrawal from reserve                                 | \$ 0.00           | \$ 0.00           | \$ 0.00              |
| Less: adjustment to appropriations for Prior Year Encumbrances | \$ 0.00           | \$ 0.00           | \$ 0.00              |
| Total current year budgeted fund balance                       | \$ 17,251.00      | \$ 17,250.96      | \$ 0.04              |
| Add: Unappropriated fund balance                               |                   |                   | \$ 660,299.87        |
| Total of budgeted and unappropriated fund balance              |                   |                   | <u>\$ 660,299.91</u> |

**Revenues/Sources of Funds**

| Acct Group          | Group Title                | Budgeted Est.       | Transfers   | Adj. Budget         | Act to Date         | Unrealized Under/(Over) |
|---------------------|----------------------------|---------------------|-------------|---------------------|---------------------|-------------------------|
| Recap               | From Recap of Fund Balance | 17,251.00           | 0.00        | 17,251.00           | 17,250.96           | 0.04                    |
| 52xx                | From Transfers             | 0.00                | 0.00        | 0.00                | 0.00                | 0.00                    |
| 1xxx                | From Local Sources         | 3,064,645.00        | 0.00        | 3,064,645.00        | 3,064,645.00        | 0.00                    |
| 2xxx                | From Intermediate Sources  | 0.00                | 0.00        | 0.00                | 0.00                | 0.00                    |
| 3xxx                | From State Sources         | 0.00                | 0.00        | 0.00                | 0.00                | 0.00                    |
| 4xxx                | From Federal Sources       | 0.00                | 0.00        | 0.00                | 0.00                | 0.00                    |
| 5xxx                | From Other Sources         | 0.00                | 0.00        | 0.00                | 0.00                | 0.00                    |
| <b>Grand Totals</b> |                            | <b>3,081,896.00</b> | <b>0.00</b> | <b>3,081,896.00</b> | <b>3,081,895.96</b> | <b>0.04</b>             |

**Fund 40 (Debt Service Fund)**

| Account Group                    | Group Title | Original Bgt        | New App/Trnsf | Revised Bgt         | Expenditures        | Encumbrances        | Avail Balance | Refunds     |
|----------------------------------|-------------|---------------------|---------------|---------------------|---------------------|---------------------|---------------|-------------|
| Debt service-regular             |             | 3,081,896.00        | 0.00          | 3,081,896.00        | 1,054,059.58        | 2,027,836.38        | 0.04          | 0.00        |
| <b>Grand Totals for fund 40:</b> |             | <b>3,081,896.00</b> | <b>0.00</b>   | <b>3,081,896.00</b> | <b>1,054,059.58</b> | <b>2,027,836.38</b> | <b>0.04</b>   | <b>0.00</b> |

**Revenues Summary**

| Acct Group          | Group Title                | Budgeted Est.       | Transfers   | Adj. Budget         | Act to Date         | Unrealized Under/(Over) |
|---------------------|----------------------------|---------------------|-------------|---------------------|---------------------|-------------------------|
| Recap               | From Recap of Fund Balance | \$17,251.00         | \$0.00      | \$17,251.00         | \$17,250.96         | 0.04                    |
| 5200-000-000        | Transfers from other funds | 0.00                | 0.00        | 0.00                | 0.00                | 0.00                    |
| 1210-000-000        | Tax Levy - Debt Svc        | 3,064,645.00        | 0.00        | 3,064,645.00        | 3,064,645.00        | 0.00                    |
| 1990-000-           | Miscellaneous              | 0.00                | 0.00        | 0.00                | 0.00                | 0.00                    |
| 3160-000-000        | State Aid - Debt Svc       | 0.00                | 0.00        | 0.00                | 0.00                | 0.00                    |
| <b>Grand Totals</b> |                            | <b>3,081,896.00</b> | <b>0.00</b> | <b>3,081,896.00</b> | <b>3,081,895.96</b> | <b>0.04</b>             |

**Minimum Expense General Ledger Report**

**Fund 40 (Debt Service Fund)**

| Expend. Account #                | Account Title | Original Bgt        | New App/Trnsf | Revised Bgt         | Expenditures        | Encumbrances        | Avail Balance | Refunds     |
|----------------------------------|---------------|---------------------|---------------|---------------------|---------------------|---------------------|---------------|-------------|
| 701-510-834-xxx-xxx              | Interest      | 1,727,096.00        | 0.24          | 1,727,096.24        | 864,259.87          | 862,836.37          | 0.00          | 0.00        |
| 701-510-910-xxx-xxx              | DS PRINCIPAL  | 1,354,800.00        | (0.24)        | 1,354,799.76        | 189,799.71          | 1,165,000.01        | 0.04          | 0.00        |
| Debt service-regular             |               | 3,081,896.00        | 0.00          | 3,081,896.00        | 1,054,059.58        | 2,027,836.38        | 0.04          | 0.00        |
| <b>Grand Totals for fund 40:</b> |               | <b>3,081,896.00</b> | <b>0.00</b>   | <b>3,081,896.00</b> | <b>1,054,059.58</b> | <b>2,027,836.38</b> | <b>0.04</b>   | <b>0.00</b> |

Pursuant to N.J.A.C. 6A:23-2.11(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23-2.11(a).

\_\_\_\_\_  
Daria Wasserbach, Bus Adm/Bd Secy

\_\_\_\_\_  
Date