

**CLINTON TOWNSHIP SCHOOL DISTRICT
BOARD OF EDUCATION**

Regular Meeting – February 26, 2007

TIME AND PLACE

A regular meeting of the Board of Education was held on February 26, 2007, by the Board of Education of the Clinton Township School District, Hunterdon County, in the All Purpose Room of the Patrick McGaheran School School, 63 Allerton Road, Lebanon, New Jersey 08833.

PUBLICATION OF NOTICE

In accordance with the provisions of the New Jersey Open Public Meetings Act, Chapter 231, Laws of 1975, the Clinton Township Board of Education has provided adequate notice of the date, time, and location of this meeting. Such notice has been posted in the Clinton Township Board of Education Office and each of the district schools, has been filed with the Clinton Township Clerk, and was faxed to the *Hunterdon County Democrat, Hunterdon Review, Courier News, Star Ledger and Express Times* on Thursday, February 8, 2007.

CALL TO ORDER

President Roger Straight called the meeting to order at 7:25 p.m.

Pledge of Allegiance.

ROLL CALL

Present:

Michael Belinski (7:30 p.m.)	Patricia Schwartz
Michelle Cresti	Christopher Yula (7:30 p.m.)
Donna Gregory	Roger Straight
Thomas Marron	
Frank Dincuff	

Absent: Thomas Roskoski

DISTRICT ADMINISTRATORS PRESENT

Elizabeth A. Nastus, Chief School Administrator
Daria A. Wasserbach, School Business Administrator/Board Secretary

CHIEF SCHOOL ADMINISTRATOR REPORT

Dr. Nastus reported on the incident on Friday evening regarding the Round Valley Middle School Dance, rumors and the police investigation. Dr. Nastus thanked the students and parents for their

cooperation in the matter.

Dr. Nastus gave an update on the 2007/08 school budget and NJSHPO regarding State and federal register of farmhouse.

PUBLIC COMMENT

No one wished to speak at this time.

Maschio's Food Services, Inc. discussed their services for the upcoming school year. The company will be donating computerized point of sale system valued at \$20,000 to the Clinton Township Middle School.

APPROVAL OF MINUTES

No minutes to approve at this time.

REPORT OF SECRETARY AND REPORT OF TREASURER

Action 06-496

RESOLUTION

BE IT RESOLVED that the Board of Education approves the transfers for the period ending January 31, 2007.

Motion by Mr. Straight, seconded by Mr. Marron. On a roll call vote resolution was ADOPTED.

Action 06-497

RESOLUTION

BE IT RESOLVED that the Board of Education pursuant to N.J.A.C. 6:20-2.12 (d), I certify that as of January 31, 2007 no budgetary line item account has been overexpended in violation of N.J.A.C. 6:20-2.12 (a)**

Daria A. Wasserbach, Board Secretary

Monday, February 26, 2007

Pursuant to N.J.A.C. 6:20 (e), we certify that as of January 31, 2007 respectively after review of the secretary's monthly financial report (appropriations section) and upon consultation with the appropriate district officials that to the best of our knowledge no major account or fund has been expended in violation of N.J.A.C. 6:20-2.12 (a)* and that sufficient funds are available to meet the district's financial obligations for the remainder of the fiscal year.*

Moved by Mr. Straight, seconded by Mr. Marron. On a roll call vote resolution was ADOPTED.

SECRETARY'S REPORT AND CORRESPONDENCE

Mrs. Wasserbach noted that the adoption of the preliminary 07/08 school budget will take place at the March 12, 2007 Board meeting. She also noted that the final finance committee meeting will be held February 27, 2007 at 7:00 pm.

WHEREAS, in December 2003, the Board of Education of the Township of Clinton in the County of Hunterdon, New Jersey (the “Board” when referring to the governing body and the “School District” when referring to the territorial boundaries governed by the Board) issued \$32,259,000 aggregate principal amount of tax-exempt school bonds (the “2003 School Bonds”); and

WHEREAS, the Board has determined that the current tax-exempt interest rate environment may enable it to realize going-forward debt service savings for the School District property taxpayers through the issuance by the Board of Refunding School Bonds, Series 2007 (the “Refunding School Bonds”) to refund a portion of the \$23,920,000 principal amount of outstanding 2003 School Bonds maturing on January 15 in the years 2008 through 2030 (the “Refunded Bonds”); and

WHEREAS, in efforts to realize such taxpayer savings, the Board now desires to adopt a refunding school bond ordinance (the “Refunding Bond Ordinance”) authorizing the issuance of the Refunding School Bonds in an aggregate principal amount not to exceed \$10,000,000, the net proceeds of which shall be used to refund the Refunded Bonds in accordance with their terms; and

WHEREAS, in accordance with the requirements of N.J.S.A. 18A:24-61 through 62, the Board has determined to make application (the “Application”) to the Local Finance Board within the Division of Local Government Services, New Jersey Department of Community Affairs (the “LFB”) for approval to adopt the Refunding Bond Ordinance and to issue the Refunding School Bonds (collectively, the “Refinancing”); and

WHEREAS, the Board believes that:

- (a) it is in the public interest to accomplish the Refinancing;
- (b) the Refinancing is for the health, wealth, convenience or betterment of the inhabitants of the School District;
- (c) the amounts to be expended for the Refinancing are not unreasonable or exorbitant; and
- (d) the Refinancing is an efficient and feasible means of reducing the costs of providing services for the needs of the inhabitants of the School District and will not create an undue financial burden to be placed upon such School District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF CLINTON IN THE COUNTY OF HUNTERDON, NEW JERSEY as follows:

Section 1. The preparation of the Application and the filing of same with the LFB for its approval are hereby approved, and the school officials and officers, including but not limited to, the Board President and Vice President, the Superintendent, the Business Administrator/Board Secretary and any other Board representative, together with bond counsel, Wilentz, Goldman & Spitzer, P.A., Woodbridge, New Jersey (“Bond Counsel”), are each hereby authorized and directed to represent the Board in such matters pertaining thereto.

Section 2. The LFB is hereby respectfully requested to consider the Application and to record its findings, recommendations and/or approvals as provided by N.J.S.A. 18A:24-61 through 62.

Section 3. The Refunding Bond Ordinance attached hereto as Exhibit A is hereby approved. Bond Counsel is hereby authorized and directed to publish the required notice of pending ordinance for the Refunding Bond Ordinance in the Hunterdon County Democrat, in the form and at the time required by N.J.S.A. 18A:24-61.4.

Section 4. This resolution shall take effect immediately.

EXHIBIT A

REFUNDING BOND ORDINANCE OF THE BOARD OF EDUCATION OF THE TOWNSHIP OF CLINTON IN THE COUNTY OF HUNTERDON, NEW JERSEY PROVIDING FOR THE REFUNDING OF A PORTION OF ITS 2003 SCHOOL BONDS ISSUED IN THE ORIGINAL PRINCIPAL AMOUNT OF \$32,259,000 AND AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$10,000,000 PRINCIPAL AMOUNT OF REFUNDING SCHOOL BONDS, SERIES 2007 OF THE BOARD OF EDUCATION TO EFFECT SUCH REFUNDING

WHEREAS, in December 2003, the Board of Education of the Township of Clinton in the County of Hunterdon, New Jersey (the "Board" when referring to the governing body and the "School District" when referring to the territorial boundaries governed by the Board) issued \$32,259,000 aggregate principal amount of tax-exempt school bonds (the "2003 School Bonds"); and

WHEREAS, the Board has determined that the current tax-exempt interest rate environment may enable it to realize going-forward debt service savings for the School District property taxpayers through the issuance by the Board of Refunding School Bonds, Series 2007 (the "Refunding School Bonds") to refund a portion of the \$23,920,000 principal amount of outstanding 2003 School Bonds maturing on January 15 in the years 2008 through 2030 (the "Refunded Bonds"); and

WHEREAS, in efforts to realize such taxpayer savings, the Board now desires to adopt a refunding school bond ordinance (the "Refunding Bond Ordinance") authorizing the issuance of the Refunding School Bonds in an aggregate principal amount not to exceed \$10,000,000, the net proceeds of which shall be used to refund the Refunded Bonds in accordance with their terms.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF CLINTON IN THE COUNTY OF HUNTERDON, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. The Board is hereby authorized to refund a portion of \$23,920,000 principal amount of outstanding 2003 School Bonds maturing on January 15 in the years 2008 through 2030. The Refunded Bonds maturing on January 15 in the years 2008 through 2012 shall be defeased on their maturity dates, should it be economically advantageous to include said maturities in the refunding, and the Refunded Bonds maturing on January 15 in the years 2013 through 2030 may be redeemed on their initial redemption date of January 15, 2012 (the "Redemption Date") at their applicable redemption price of par, plus accrued interest to the Redemption Date.

Section 2. In order to finance the cost of the purpose set forth in Section 1 hereof, the Board is hereby authorized to issue not to exceed \$10,000,000 aggregate principal amount of Refunding School Bonds, all in accordance with the requirements of N.J.S.A. 18A:24-61 through 62.

Section 3. An aggregate amount not exceeding \$200,000 may be allocated from the aggregate principal amount of the Refunding School Bonds to pay for the aggregate costs of issuance thereof, including bond insurance premiums, underwriting fees, official statement

printing fees, public advertisement expenses, refunding verification agent fees, refunding escrow agent fees, bond counsel fees and other expenses in connection therewith.

Section 4. *The purpose of the issuance of the Refunding School Bonds is to realize net present value interest cost savings for the School District property taxpayers (“net” meaning savings after payment of all costs of issuance of the Refunding School Bonds). Applicable State requirements mandate that such net present value interest cost savings equal at least 3% of the principal amount of the Refunded Bonds.*

Section 5. *A certified copy of this Refunding Bond Ordinance as adopted on first reading has been filed with the Director of the Division of Local Government Services in the New Jersey Department of Community Affairs (the “Director”) prior to final adoption hereof, together with a complete statement in the form prescribed by such Director and signed by the Business Administrator/Board Secretary, as chief financial officer of the School District, as to the Refunded Bonds to be refinanced by the issuance of the Refunding School Bonds authorized herein.*

Section 6. *The Supplemental Debt Statement required by N.J.S.A. 18A:24-16 and N.J.S.A. 18A:24-61.4 has been duly prepared and filed in the Office of the Clerk of the Township of Clinton and in the Office of the Business Administrator/Board Secretary of the School District as of the date of approval of this Refunding Bond Ordinance and a complete executed duplicate thereof has been filed in the Office of the Director, and such Statement shows that the gross debt of the Township of Clinton is increased by \$385,000 as a result of the authorization of the Refunding School Bonds.*

Section 7. *The Board covenants to maintain the exclusion from gross income under Section 103(a) of the Internal Revenue Code of 1986, as amended, of the interest on all Refunding School Bonds issued under this Refunding Bond Ordinance.*

Section 8. *This Refunding Bond Ordinance shall take effect upon final adoption hereof, after the consent of the Local Finance Board has been endorsed upon a certified copy hereof.*

Motion by Mr. Marron, seconded by Dr. Schwartz. On a roll call vote resolution was ADOPTED.

PERSONNEL/NEGOTIATIONS

Patricia Schwartz, Chairperson; Michelle Cresti, Jim Dincuff, and Christopher Yula

Action 06-503

RESOLUTION

BE IT RESOLVED that the Board of Education approves the employment of Kristi Tinnes as a Special Education Teacher (maternity leave replacement for Megan Verderamo) at Patrick McGaheran School effective on or about February 27, 2007 through May 22, 2007 at a salary of \$43,110 (BA, Step 1) pro-rated.

Motion by Dr. Schwartz, seconded by Mr. Straight. On a roll call vote resolution was ADOPTED.

Action 06-504

RESOLUTION

BE IT RESOLVED that the Board of Education approves the following Conference/Workshop Leaves for the 2006-2007 school year with mileage to be reimbursed in accordance with IRS rates:

Teacher	Subject/Title	Registration Cost
<i>Barbara Marinelli</i>	<i>Understanding Autism</i>	<i>\$55.00</i>
<i>Jennifer Topping</i>	<i>Understanding Autism</i>	<i>\$55.00</i>
<i>Jean Allen</i>	<i>Understanding Autism</i>	<i>\$55.00</i>
<i>Judith Johnson</i>	<i>Understanding Autism</i>	<i>\$55.00</i>
TOTAL		\$220.00

Motion by Dr. Schwartz, seconded by Mr. Straight. On a roll call vote resolution was ADOPTED.

POLICY/CURRICULUM

Jim Dincuff, Chairperson; Michael Belinski, Roger Straight and Christopher Yula

Action 06-505

RESOLUTION

BE IT RESOLVED that the Board of Education approves Therapeutic Intervention, Inc. to do Occupational Therapy services for one out-of-district student (7-C) placed at Stepping Stone School for the remainder of the 2006/07 school year at a rate of \$44.00 per session not to exceed 28 sessions.

Motion by Mr. Dincuff, seconded by Mr. Marron. On a roll call vote resolution was ADOPTED.

COMMUNICATIONS/N.J.S.B.A.

Donna Gregory, Chairperson; Michelle Cresti, Thomas Marron and Thomas Roskoski

Mrs. Gregory stated their goal was to increase voter registration/absentee voters. The committee will continue its communications campaign with multiple flyers to be distributed by hardcopy and electronically.

PUBLIC COMMENT

No one wished to speak at this time.

EXECUTIVE SESSION

Resolved by the Board of Education of Clinton Township as per Chapter 231, P. L. 1975:

- a. That it is hereby determined that it is necessary to meet in Executive Session on Monday, February 26, 2007 to discuss grievance and negotiation matters.*
- b. The matter discussed will be made public if and when confidentiality is no longer required and action pursuant to said discussion shall take place only at a public meeting.*
- c. Length of meeting thought to be approximately 30 minutes.*

NEW BUSINESS

Dr. Nastus noted that the next Board meeting will start at 6:00 pm going immediately into Executive Session. The regular session will be from 7:30 – 8:30 pm and will be followed by another Executive Session at 8:30 p.m.

Mr. Straight reported on Municipal Alliance Meeting and Dr. Schwartz reminded everyone that Round Valley Middle School will present “Oklahoma” on Thursday and Friday evenings at 7:00 pm and again on Saturday at 2:00 pm.

ADJOURNMENT

Action 06-506

RESOLUTION

BE IT RESOLVED that the Board of Education adjourns the regular meeting at 9:35 p.m.

Moved by Mr. Marron, seconded by Mr. Belinski.

Respectfully Submitted,

*Roger Straight
Board President*

*Daria A. Wasserbach
School Business Administrator/Board Secretary*

