

**Interim Balance Sheet****ASSETS AND RESOURCES**

| ASSETS  |  |                 |               |
|---|--|-----------------|---------------|
| 101 Cash in checking account                        |  | \$ 68,533.57    |               |
| 102-106 Other cash equivalents                      |  | \$ 0.00         |               |
| Total cash  |  |                 | \$ 68,533.57  |
| 111 Investments                                     |  |                 | \$ 0.00       |
| 114 Investment interest receivable                  |  |                 | \$ 0.00       |
| 116 Capital reserve account                         |  |                 | \$ 0.00       |
| 121 Tax levy receivable                             |  |                 | \$ 0.00       |
| Accounts receivable                                 |  |                 |               |
| 132 Interfund                                       |  | \$ 0.00         |               |
| 141 Intergovernmental - state                       |  | \$ 0.00         |               |
| 142 Intergovernmental - federal                     |  | \$ 0.00         |               |
| 143 Intergovernmental - other                       |  | \$ 0.00         |               |
| 153 Other (net of estimated uncollectable of _____) |  | \$ 0.00         |               |
|   |  |                 | \$ 0.00       |
| Loans receivable                                    |  |                 |               |
| 131 Interfund                                       |  | \$ 0.00         |               |
| 151 Other (net of estimated uncollectable of _____) |  | \$ 0.00         |               |
|   |  |                 | \$ 0.00       |
| 181 Prepaid Expenses                                |  |                 | \$ 0.00       |
| 191 Deposits  |  |                 | \$ 0.00       |
| 199 Other current assets                            |  |                 | \$ 0.00       |
| RESOURCES   |  |                 |               |
| 301 Estimated revenues (from adjusted budget)       |  | \$ 686,646.00   |               |
| 302 Less: revenues collected or accrued             |  | \$ (599,479.50) |               |
|   |  |                 | \$ 87,166.50  |
| TOTAL ASSETS AND RESOURCES                          |  |                 | \$ 155,700.07 |

**LIABILITIES AND FUND EQUITY**

| LIABILITIES                                      |  |  |         |
|--|--|--|---------|
| 401 Interfund loans payable                      |  |  | \$ 0.00 |
| 402 Interfund accounts payable                   |  |  | \$ 0.00 |
| 411 Intergovernmental accounts payable - state   |  |  | \$ 0.00 |
| 412 Intergovernmental accounts payable - federal |  |  | \$ 0.00 |
| 413 Intergovernmental accounts payable - other   |  |  | \$ 0.00 |
| 421 Accounts payable                             |  |  | \$ 0.00 |
| 422 Judgments payable                            |  |  | \$ 0.00 |
| 430 Compensated absences payable                 |  |  | \$ 0.00 |
| 431 Contracts payable                            |  |  | \$ 0.00 |
| 451 Loans payable                                |  |  | \$ 0.00 |
| 481 Deferred revenues                            |  |  | \$ 0.00 |
| 491 Deposits payable                             |  |  | \$ 0.00 |
| 492 Due to fiscal agent                          |  |  | \$ 0.00 |
| 499 Other current liabilities                    |  |  | \$ 0.00 |
| Total liabilities                                |  |  | \$ 0.00 |

FUND EQUITY

Appropriated:

|   |    |            |            |              |            |
|---|----|------------|------------|--------------|------------|
| 753 Reserve for encumbrances - current year                         |    |            | \$         | 46,274.89    |            |
| 754 Reserve for encumbrances - prior year                           |    |            | \$         | 0.00         |            |
| 761 Reserved fund balance - July 1, 2006                            |    | \$         | 0.00       |              |            |
| 604 Add: Increase in capital reserve                                |    | \$         | 0.00       |              |            |
| 307 Less: Budgeted withdrawal from capital reserve - eligible costs |    | \$         | 0.00       |              |            |
| 309 Less: Budgeted withdrawal from capital reserve - excess costs   |    | \$         | 0.00       |              |            |
| Subtotal - capital reserve  |    |            | \$         | 0.00         |            |
| 760 Other reserves  |    |            | \$         | 0.00         |            |
| 601 Appropriations  |    | \$         | 691,642.58 |              |            |
| 602 Less: expenditures  | \$ | 535,942.51 |            |              |            |
| 603 Less: encumbrances  | \$ | 46,274.89  | \$         | (582,217.40) | \$         |
| Appropriations less expenditures                                    |    |            |            |              | \$         |
|   |    |            |            |              | 155,700.07 |
|   |    |            |            |              |            |
| Unappropriated:   |    |            |            |              |            |
| 770 Fund Balance, July 1, 2006                                      |    |            | \$         | 0.00         |            |
| 303 Less: budgeted fund balance                                     |    |            | \$         | 0.00         |            |
| Unappropriated fund balance   |    |            |            |              | \$         |
|   |    |            |            |              | 0.00       |
| Total fund equity   |    |            |            |              | \$         |
|   |    |            |            |              | 155,700.07 |
|   |    |            |            |              |            |
| TOTAL LIABILITIES AND FUND EQUITY                                   |    |            |            |              |            |
|   |    |            |            |              | \$         |
|   |    |            |            |              | 155,700.07 |

**Revenues/Sources of Funds**

| Acct Group          | Group Title               | Budgeted Est.     | Transfers         | Adj. Budget       | Act to Date       | Unrealized Under/(Over) |
|---------------------|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------------|
| Info Only           | Revenue Req'd to Balance  | 0.00              | 4,996.58          | 4,996.58          | (17,262.10)       | 22,258.68               |
| 307 / 309           | Bgtd wdrwl from cap rsv   | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                    |
| 52xx                | From Transfers            | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                    |
| 1xxx                | From Local Sources        | 954.00            | 6,742.00          | 7,696.00          | 6,742.00          | 954.00                  |
| 2xxx                | From Intermediate Sources | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                    |
| 3xxx                | From State Sources        | 142,300.00        | 71,249.00         | 213,549.00        | 186,780.50        | 26,768.50               |
| 4xxx                | From Federal Sources      | 346,272.00        | 119,129.00        | 465,401.00        | 405,957.00        | 59,444.00               |
| 5xxx                | From Other Sources        | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                    |
| <b>Grand Totals</b> |                           | <b>489,526.00</b> | <b>202,116.58</b> | <b>691,642.58</b> | <b>582,217.40</b> | <b>109,425.18</b>       |

**Fund 20 (Special Revenue Fund)**

| Account Group                            | Group Title         | Original Bgt      | New App/Trnsf     | Revised Bgt       | Expenditures      | Encumbrances     | Avail Balance     | Refunds     |
|--|---------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------|
| 604                                      | Increase in Cap Rsv | \$0.00            | \$0.00            | \$0.00            | \$0.00            | \$0.00           | \$0.00            | \$0.00      |
| Local Projects                           |                     | 954.00            | 6,742.00          | 7,696.00          | 4,942.00          | 0.00             | 2,754.00          | 0.00        |
| IDEA Part B                              |                     | 316,961.00        | 82,167.90         | 399,128.90        | 313,006.52        | 39,682.94        | 46,439.44         | 0.00        |
| IDEA PRE-SCHOOL                          |                     | 0.00              | 13,679.00         | 13,679.00         | 11,596.00         | 0.00             | 2,083.00          | 0.00        |
| Title V NCLB Innovative Programs         |                     | 3,989.00          | 797.41            | 4,786.41          | 3,697.61          | 607.00           | 481.80            | 0.00        |
| Title II-A NCLB Training and Recruitment |                     | 21,278.00         | 5,524.27          | 26,802.27         | 10,638.79         | 5,147.95         | 11,015.53         | 0.00        |
| Title IV NCLB Safe and Drug Free Schools |                     | 4,044.00          | 198.00            | 4,242.00          | 3,405.00          | 837.00           | 0.00              | 0.00        |
| Title III                                |                     | 0.00              | 16,350.00         | 16,350.00         | 0.00              | 0.00             | 16,350.00         | 0.00        |
| NJ Character Education                   |                     | 4,026.00          | 0.00              | 4,026.00          | 441.00            | 0.00             | 3,585.00          | 0.00        |
| Other Federal Proj                       |                     | 0.00              | 5,409.00          | 5,409.00          | 5,409.00          | 0.00             | 0.00              | 0.00        |
| Non-Public Textbooks                     |                     | 21,335.00         | 4,394.00          | 25,729.00         | 25,578.67         | 0.00             | 150.33            | 0.00        |
| Non-Public Auxiliary Svcs                |                     | 13,600.00         | 4,840.00          | 18,440.00         | 3,338.00          | 0.00             | 15,102.00         | 0.00        |
| Non-Public Handicapped Svcs              |                     | 78,094.00         | 53,030.00         | 131,124.00        | 119,659.92        | 0.00             | 11,464.08         | 0.00        |
| Non-Public Nursing Svcs                  |                     | 25,245.00         | 8,985.00          | 34,230.00         | 34,230.00         | 0.00             | 0.00              | 0.00        |
| <b>Grand Totals for fund20:</b>          |                     | <b>489,526.00</b> | <b>202,116.58</b> | <b>691,642.58</b> | <b>535,942.51</b> | <b>46,274.89</b> | <b>109,425.18</b> | <b>0.00</b> |

**Revenues Summary**

| Acct Group          | Group Title                    | Budgeted Est.     | Transfers         | Adj. Budget       | Act to Date       | Unrealized Under/(Over) |
|---------------------|--------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------------|
| Info Only           | Revenue Req'd to Balance       | \$0.00            | \$4,996.58        | \$4,996.58        | (\$17,262.10)     | 22,258.68               |
| 307 / 309           | Bgtd wdrwl from cap rsv        | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                    |
| 1000-107-006        | Exxon Mobile Grant FY06        | 0.00              | 1,242.00          | 1,242.00          | 1,242.00          | 0.00                    |
| 1000-107-007        | ExxonMobil Grant FY07          | 0.00              | 5,000.00          | 5,000.00          | 5,000.00          | 0.00                    |
| 1000-108-007        | ExxonMobil WL FY07             | 0.00              | 500.00            | 500.00            | 500.00            | 0.00                    |
| 1000-212-000        | Local Funds                    | 954.00            | 0.00              | 954.00            | 0.00              | 954.00                  |
| 3231-501-007        | Nonpublic Textbooks FY07       | 21,335.00         | 4,394.00          | 25,729.00         | 25,729.00         | 0.00                    |
| 3232-502-007        | Nonpublic Technology FY07      | 13,600.00         | 4,840.00          | 18,440.00         | 18,440.00         | 0.00                    |
| 3238-508-007        | Nonpublic 192-193 Svcs FY07    | 78,094.00         | 53,030.00         | 131,124.00        | 116,939.00        | 14,185.00               |
| 3239-509-007        | Nonpublic Nursing Svcs FY07    | 25,245.00         | 8,985.00          | 34,230.00         | 25,672.50         | 8,557.50                |
| 3290-431-007        | Character Education FY07       | 4,026.00          | 0.00              | 4,026.00          | 0.00              | 4,026.00                |
| 4401-290-007        | Teacher Quality Mentoring FY07 | 0.00              | 5,409.00          | 5,409.00          | 5,409.00          | 0.00                    |
| 4420-250-007        | IDEA Basic FY07                | 316,961.00        | 82,114.00         | 399,075.00        | 360,710.20        | 38,364.80               |
| 4422-252-006        | IDEA Preschool FY06            | 0.00              | 252.00            | 252.00            | 252.00            | 0.00                    |
| 4422-252-007        | IDEA Preschool FY07            | 0.00              | 13,427.00         | 13,427.00         | 10,741.60         | 2,685.40                |
| 4451-270-006        | Title IIA Tchr Training FY06   | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                    |
| 4451-270-007        | NCLB Title II-A FY07           | 21,278.00         | 2,537.00          | 23,815.00         | 21,771.20         | 2,043.80                |
| 4471-280-006        | Title IV Safe & Drug Free FY06 | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                    |
| 4471-280-007        | NCLB Title IV FY07             | 4,044.00          | 55.00             | 4,099.00          | 4,099.00          | 0.00                    |
| 4495-260-006        | Title V Innov Program FY06     | 0.00              | 0.00              | 0.00              | 0.00              | 0.00                    |
| 4495-260-007        | NCLB Title V FY07              | 3,989.00          | (1,015.00)        | 2,974.00          | 2,974.00          | 0.00                    |
| 4495-295-007        | NCLB Title III FY07            | 0.00              | 16,350.00         | 16,350.00         | 0.00              | 16,350.00               |
| <b>Grand Totals</b> |                                | <b>489,526.00</b> | <b>202,116.58</b> | <b>691,642.58</b> | <b>582,217.40</b> | <b>109,425.18</b>       |

**Minimum Expense General Ledger Report**

Fund 20 (Special Revenue Fund)

| Expend. Account #                        | Account Title                  | Original Bgt | New App/Trnsf | Revised Bgt | Expenditures | Encumbrances | Avail Balance | Refunds |
|--|--------------------------------|--------------|---------------|-------------|--------------|--------------|---------------|---------|
| 604                                      | Increase in Cap Rsv            | 0.00         | 0.00          | 0.00        | 0.00         | 0.00         | 0.00          | \$0.00  |
| 20-100-107-600                           | Exxon Mobile Grant FY06        | 0.00         | 6,242.00      | 6,242.00    | 4,672.00     | 0.00         | 1,570.00      | 0.00    |
| 20-100-108-600                           | ExxonMobil WL Grant FY07       | 0.00         | 500.00        | 500.00      | 270.00       | 0.00         | 230.00        | 0.00    |
| 20-101-100-600                           | Dodge Foundation FY00          | 954.00       | 0.00          | 954.00      | 0.00         | 0.00         | 954.00        | 0.00    |
| Local Projects                           |                                | 954.00       | 6,742.00      | 7,696.00    | 4,942.00     | 0.00         | 2,754.00      | 0.00    |
| 20-250-100-560                           | TUITIONS                       | 0.00         | 53.90         | 53.90       | 53.90        | 0.00         | 0.00          | 0.00    |
| 20-250-100-600                           | Supplies                       | 0.00         | 2,000.00      | 2,000.00    | 2,000.00     | 0.00         | 0.00          | 0.00    |
| 20-250-200-100                           | IDEA-B Support Salaries        | 316,961.00   | 7,798.00      | 324,759.00  | 289,921.06   | 34,837.94    | 0.00          | 0.00    |
| 20-250-200-300                           | IDEA-B Purch Supp Svcs         | 0.00         | 68,700.00     | 68,700.00   | 20,652.80    | 4,845.00     | 43,202.20     | 0.00    |
| 20-250-200-500                           | 2005 IDEA Funding              | 0.00         | 3,616.00      | 3,616.00    | 378.76       | 0.00         | 3,237.24      | 0.00    |
| IDEA Part B                              |                                | 316,961.00   | 82,167.90     | 399,128.90  | 313,006.52   | 39,682.94    | 46,439.44     | 0.00    |
| 20-252-100-300                           | INCLUSION CONSULTANT           | 0.00         | 252.00        | 252.00      | 0.00         | 0.00         | 252.00        | 0.00    |
| 20-252-200-100                           | IDEA Pre-School Supp Salary    | 0.00         | 11,596.00     | 11,596.00   | 11,596.00    | 0.00         | 0.00          | 0.00    |
| 20-252-200-300                           | IDEA PS Purch Svcs Nonpub 07   | 0.00         | 1,739.00      | 1,739.00    | 0.00         | 0.00         | 1,739.00      | 0.00    |
| 20-252-200-500                           | IDEA PS Pch Svc NP FY07        | 0.00         | 92.00         | 92.00       | 0.00         | 0.00         | 92.00         | 0.00    |
| IDEA PRE-SCHOOL                          |                                | 0.00         | 13,679.00     | 13,679.00   | 11,596.00    | 0.00         | 2,083.00      | 0.00    |
| 20-260-100-600                           | Title V Supplies               | 3,989.00     | 264.41        | 4,253.41    | 3,697.61     | 74.00        | 481.80        | 0.00    |
| 20-260-200-500                           | OTHER PURCH SVS                | 0.00         | 533.00        | 533.00      | 0.00         | 533.00       | 0.00          | 0.00    |
| Title V NCLB Innovative Programs         |                                | 3,989.00     | 797.41        | 4,786.41    | 3,697.61     | 607.00       | 481.80        | 0.00    |
| 20-270-100-100                           | Title II-A Salaries            | 0.00         | 5,550.00      | 5,550.00    | 1,576.00     | 0.00         | 3,974.00      | 0.00    |
| 20-270-100-300                           | Title II-A Purch Svcs FY02     | 0.00         | 0.00          | 0.00        | 0.00         | 0.00         | 0.00          | 0.00    |
| 20-270-100-600                           | Title II-A Supplies            | 21,278.00    | (18,290.73)   | 2,987.27    | 2,895.34     | 0.00         | 91.93         | 0.00    |
| 20-270-200-100                           | Salaries                       | 0.00         | 6,110.00      | 6,110.00    | 4,410.00     | 0.00         | 1,700.00      | 0.00    |
| 20-270-200-200                           | Employee Benefits              | 0.00         | 1,983.00      | 1,983.00    | 0.00         | 0.00         | 1,983.00      | 0.00    |
| 20-270-200-300                           | Title II-A Purch Svcs Nonpub   | 0.00         | 5,020.00      | 5,020.00    | 750.00       | 4,270.00     | 0.00          | 0.00    |
| 20-270-200-500                           | TEA RECRUIT TRAVEL             | 0.00         | 1,775.00      | 1,775.00    | 788.00       | 0.00         | 987.00        | 0.00    |
| 20-270-200-600                           | Supplies                       | 0.00         | 3,377.00      | 3,377.00    | 219.45       | 877.95       | 2,279.60      | 0.00    |
| Title II-A NCLB Training and Recruitment |                                | 21,278.00    | 5,524.27      | 26,802.27   | 10,638.79    | 5,147.95     | 11,015.53     | 0.00    |
| 20-280-100-500                           | Title IV Other Svcs FY06       | 0.00         | 3,262.00      | 3,262.00    | 3,262.00     | 0.00         | 0.00          | 0.00    |
| 20-280-100-600                           | Title IV Supplies              | 4,044.00     | (3,799.00)    | 245.00      | 143.00       | 102.00       | 0.00          | 0.00    |
| 20-280-200-300                           | Title IV Purch Svcs NP         | 0.00         | 735.00        | 735.00      | 0.00         | 735.00       | 0.00          | 0.00    |
| Title IV NCLB Safe and Drug Free Schools |                                | 4,044.00     | 198.00        | 4,242.00    | 3,405.00     | 837.00       | 0.00          | 0.00    |
| 20-295-100-600                           | Title III Instr Supplies FY07  | 0.00         | 2,950.00      | 2,950.00    | 0.00         | 0.00         | 2,950.00      | 0.00    |
| 20-295-200-100                           | Title III Sub Salaries FY07    | 0.00         | 6,400.00      | 6,400.00    | 0.00         | 0.00         | 6,400.00      | 0.00    |
| 20-295-200-300                           | Title III Purch Svcs FY07      | 0.00         | 3,000.00      | 3,000.00    | 0.00         | 0.00         | 3,000.00      | 0.00    |
| 20-295-200-600                           | Title III Noninst Supplies FY0 | 0.00         | 4,000.00      | 4,000.00    | 0.00         | 0.00         | 4,000.00      | 0.00    |
| Title III                                |                                | 0.00         | 16,350.00     | 16,350.00   | 0.00         | 0.00         | 16,350.00     | 0.00    |
| 20-431-100-600                           | NJ Character Education FY04    | 4,026.00     | 0.00          | 4,026.00    | 441.00       | 0.00         | 3,585.00      | 0.00    |
| NJ Character Education                   |                                | 4,026.00     | 0.00          | 4,026.00    | 441.00       | 0.00         | 3,585.00      | 0.00    |
| 20-290-100-104                           | TQE Mentor Training            | 0.00         | 5,409.00      | 5,409.00    | 5,409.00     | 0.00         | 0.00          | 0.00    |
| Other Federal Proj                       |                                | 0.00         | 5,409.00      | 5,409.00    | 5,409.00     | 0.00         | 0.00          | 0.00    |
| 20-501-100-640                           | Non-Public Textbooks           | 21,335.00    | 4,394.00      | 25,729.00   | 25,578.67    | 0.00         | 150.33        | 0.00    |
| Non-Public Textbooks                     |                                | 21,335.00    | 4,394.00      | 25,729.00   | 25,578.67    | 0.00         | 150.33        | 0.00    |
| 20-502-100-600                           | Non-public Technology Svcs.    | 13,600.00    | 4,840.00      | 18,440.00   | 3,338.00     | 0.00         | 15,102.00     | 0.00    |
| Non-Public Auxiliary Svcs                |                                | 13,600.00    | 4,840.00      | 18,440.00   | 3,338.00     | 0.00         | 15,102.00     | 0.00    |
| 20-508-100-300                           | Non-public 192-193 Svcs        | 78,094.00    | 53,030.00     | 131,124.00  | 119,659.92   | 0.00         | 11,464.08     | 0.00    |
| Non-Public Handicapped Svcs              |                                | 78,094.00    | 53,030.00     | 131,124.00  | 119,659.92   | 0.00         | 11,464.08     | 0.00    |
| 20-509-200-300                           | Non-Public Nursing Svcs        | 25,245.00    | 8,985.00      | 34,230.00   | 34,230.00    | 0.00         | 0.00          | 0.00    |
| Non-Public Nursing Svcs                  |                                | 25,245.00    | 8,985.00      | 34,230.00   | 34,230.00    | 0.00         | 0.00          | 0.00    |
| Grand Totals for fund 20:                |                                | 489,526.00   | 202,116.58    | 691,642.58  | 535,942.51   | 46,274.89    | 109,425.18    | 0.00    |

Pursuant to N.J.A.C. 6A:23-2.11(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23-2.11(a).

Daria Wasserbach, Bus Adm/Bd Secy

Date