ASSETS AND RESOURCES

ASSETS AND RESOURCES				
ASSETS				
101 Cash in checking account	\$			
102-106 Other cash equivalents	\$	0.00		
Total cash			\$	761,150.51
111 Investments			\$	0.00
114 Investment interest receivable			\$	0.00
121 Tax levy receivable			\$	1,273,687.00
Accounts receivable				
132 Interfund	¢	0.00	`	
141 Intergovernmental - state	\$ \$			
142 Intergovernmental - federal	\$			
143 Intergovernmental - other	\$			
153 Other (net of estimated uncollectable of)	\$			
···· · ···· (·························	φ	0.00	<u> </u>	0.00
Loans receivable			Ŷ	0.00
	<i>•</i>			
131 Interfund	\$			
151 Other (net of estimated uncollectable of)	\$	0.00	-	0.00
			\$	0.00
181 Prepaid Expenses			\$	0.00
191 Deposits			\$	0.00
199 Other current assets			\$	0.00
RESOURCES				
301 Estimated revenues (from adjusted budget)	\$	3,064,645.00		
302 Less: revenues collected or accrued	\$	(3,064,645.00)	\$	0.00
TOTAL ASSETS AND RESOURCES			ψ	
			\$	2,034,837.51
LIABILITIES AND FUND EQUITY				
LIABILITIES			<u>ب</u>	0.00
401 Interfund loans payable			\$	
402 Interfund accounts payable			\$	0.00
411 Intergovernmental accounts payable - state412 Intergovernmental accounts payable - federal			\$ \$	$\begin{array}{c} 0.00\\ 0.00\end{array}$
412 Intergovernmental accounts payable - redefail 413 Intergovernmental accounts payable - other				
415 mergovernmental accounts payable - other 421 Accounts payable			\$ \$	$\begin{array}{c} 0.00\\ 0.00\end{array}$
421 Accounts payable 422 Judgments payable			э \$	0.00
430 Compensated absences payable			э \$	0.00
431 Contracts payable			э \$	0.00
451 Loans payable			\$	0.00
481 Deferred revenues			\$	0.00
491 Deposits payable			\$	0.00
492 Due to fiscal agent			\$	0.00
499 Other current liabilities			\$	0.00
Total liabilities			\$	0.00

Unappropriated: 770 Fund Balance, July 1, 2006 \$ 677,550.87 303 Less: budgeted fund balance \$ (17,251.00) Unappropriated fund balance \$ 2,034,837.51 TOTAL LIABILITIES AND FUND EQUITY \$ 2,034,837.51 RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY Appropriations \$ 3,081,896.00 Less: Revenues \$ (3,064,645.00) Subtotal \$ (3,064,645.00) Change in capital reserve \$ 0.00 Plus - Increase in reserve \$ 0.00 Less: Withdrawal from reserve \$ 0.00 Subtotal \$ 0.00 Subtotal \$ 0.00 Change in capital reserve \$ 0.00 Plus - Increase in reserve \$ 0.00 Subtotal \$ 0.00 Less - Withdrawal from reserve \$ 0.00 Subtotal \$ 0.00 Subtotal \$ 0.00 Less - Withdrawal from reserve \$ 0.00 Subtotal \$ 0.00 Less - Withdrawal from reserve \$ 0.00 Subtotal \$ 0.00 Less - Withdrawal from reserve \$ 0.00 Subtotal <	FUND EQUITY								
754 Reserve for encumbrances - prior year \$ 0.00 760 Other reserves \$ 0.00 601 Appropriations \$ 3,081,896.00 602 Less: expenditures \$ 1,707,358.36 603 Less: expenditures \$ (2,998,295.86) \$ 83,600.14 Appropriations less expenditures \$ (17,251.00) \$ (2,034,837.51) 700 Fund Balance, July 1, 2006 \$ 660,299.87 \$ 2,034,837.51 701 Fund quity \$ 2,034,837.51 \$ 2,034,837.51 701 FULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY Budgeted Actual \$ 2,034,837.51 Appropriations \$ 3,081,896.00 \$ (3,064,645.00) \$ 83,600.14 Appropriations \$ 3,081,896.00 \$ (3,064,645.00) \$ 83,600.14 Less: Revenues \$ 0,000 \$ 0,000 \$ 83,600.14 Change in capital reserve \$ 0,000 \$ 0,000 \$ 0,000 \$ <						\$	1 290 937 50		
601 Appropriations \$ 3,081,896.00 602 Less: expenditures \$ 1,707,358,36 603 Less: encumbrances \$ 1,290,937.50 \$ (2,998,295.86) \$ 83,600.14 Appropriations less expenditures \$ 1,290,937.50 \$ (2,998,295.86) \$ 83,600.14 Mappropriated: \$ 677,550.87 \$ (17,251.00) \$ 660,299.87 700 Fund Balance, July 1, 2006 \$ 677,550.87 \$ 2,034,837.51 303 Less: budgeted fund balance \$ (17,251.00) \$ 2,034,837.51 TOTAL LIABILITIES AND FUND EQUITY Budgeted Actual Variance Appropriations \$ (3,064,645.00) \$ (3,064,645.00) \$ 83,600.14 Less: Revenues \$ (0,00 \$ (66,349.14) \$ 83,600.14 Subtotal \$ (17,251.00) \$ (66,349.14) \$ 83,600.14 Change in capital reserve \$ 0,00 \$ 0,000 \$ 0,000 \$ 0,000 Less: adjustment to appropriations for Prior Year Encumbrances \$ 0,000 \$ 0,000 \$ 0,000 \$ 0,000 \$ 0,000 Less: adjustment to appropriated fund balance \$ 0,000 \$ 0,000 \$ 0,000 \$ 0,000 \$ 0,000 \$ 0,000	-								
602 Less: expenditures \$ 1,707,358.36 603 Less: encumbrances \$ 1,290,937.50 \$ (2,998,295.86) \$ 83,600.14 Appropriations less expenditures \$ 1,374,537.64 Unappropriated: \$ 1,374,537.64 770 Fund Balance, July 1, 2006 \$ 677,550.87 303 Less: budgeted fund balance \$ (17,251.00) \$ 2,034,837.51 RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY Budgeted Actual \$ 2,034,837.51 RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY Budgeted \$ (3,064,645.00) \$ (3,064,645.00) \$ (3,064,645.00) \$ 8 3,600.14 Change in capital reserve \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 Less: adjustment to appropriations for Prior Year Encumbrances \$ 0.00									
602 Less: expenditures \$ 1,707,358.36 603 Less: encumbrances \$ 1,290,937.50 \$ (2,998,295.86) \$ 83,600.14 Appropriations less expenditures \$ 1,374,537.64 Unappropriated: \$ 1,374,537.64 770 Fund Balance, July 1, 2006 \$ 677,550.87 303 Less: budgeted fund balance \$ (17,251.00) \$ 2,034,837.51 RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY Budgeted Actual \$ 2,034,837.51 RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY Budgeted \$ (3,064,645.00) \$ (3,064,645.00) \$ (3,064,645.00) \$ 8 3,600.14 Change in capital reserve \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 Less: adjustment to appropriations for Prior Year Encumbrances \$ 0.00	601 Appropriations			\$	3.081.896.00	Ŧ			
Appropriations less expenditures Important of the second seco		\$	1,707,358.36		, ,				
Unappropriated: 770 Fund Balance, July 1, 2006 303 Less: budgeted fund balance Total fund equity $$ 677,550.87$ $$ (17,251.00)$ TOTAL LIABILITIES AND FUND EQUITY $$ 660,299.87$ $$ 2,034,837.51$ RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY Appropriations Less: Revenues Subtotal $$ 8 3,081,896.00$ $$ (3,064,645.00)$ $$ (3,064,645.00)$ $$ (66,349.14)$ $$ Variance}$ 8 3,600.14$ 83,600.14$ 83,600.14Change in capital reservePlus - Increase in reserveLess: adjustment to appropriations for Prior Year Encumbrances$ 0.00$	603 Less: encumbrances	\$		\$	(2,998,295.86)	\$	83,600.14		
770 Fund Balance \$ 677,550.87 303 Less: budgeted fund balance \$ (17,251.00) Unappropriated fund balance \$ $(17,251.00)$ TOTAL LIABILITIES AND FUND EQUITY \$ $2,034,837.51$ RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY Appropriations \$ $3,081,896.00$ Less: Revenues \$ $(3,064,645.00)$ Subtotal \$ $(3,064,645.00)$ Change in capital reserve \$ $(3,000 \ $ 0.00)$ Plus - Increase in reserve \$ 0.00 Plus - Increase in reserve \$ 0.00 Less: adjustment to appropriations for Prior Year Encumbrances \$ 0.00 Total current year budgeted fund balance \$ $17,251.00$ Add: Unappropriated fund balance \$ 0.00	Appropriations less expenditures		· · · · · ·		· · · · · · · · · · · · · · · · · · ·		<u>.</u>	\$	1,374,537.64
303 Less: budgeted fund balance Unappropriated fund balance Total fund equity $$ (17,251.00)$ $$ 660,299.87$ TOTAL LIABILITIES AND FUND EQUITY $$ 2,034,837.51$ $$ 2,034,837.51$ RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY Appropriations $$ 3,081,896.00$ $$ 2,998,295.86$ $$ 3,081,896.00$ Less: Revenues $$ (3,064,645.00)$ $$ (3,064,645.00)$ $$ (3,064,645.00)$ $$ 3,081,896.00$ $$ (3,064,645.00)$ Subtotal $$ (3,064,645.00)$ $$ (3,064,645.00)$ $$ 3,081,896.00$ $$ 0,000$ Change in capital reserve Plus - Increase in reserve $$ 0,000$ $$ 0,000$ $$ 0,000$ Less: adjustment to appropriations for Prior Year Encumbrances $$ 0,000$ $$ 0,000$ $$ 0,000$ Less: adjustment to appropriations for Prior Year Encumbrances $$ 0,000$ $$ (66,349.14)$ $$ 83,600.14$ Add: Unappropriated fund balance $$ 17,251.00$ $$ (66,349.14)$ $$ 83,600.14$	Unappropriated:								
Unappropriated fund balance\$ 660,299.87Total fund equity\$ 2,034,837.51TOTAL LIABILITIES AND FUND EQUITY\$ 2,034,837.51RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY $Budgeted$ ActualAppropriations\$ 3,081,896.00\$ 2,998,295.86Less: Revenues\$ (3,064,645.00)\$ (3,064,645.00)Subtotal\$ (3,064,645.00)\$ (3,064,645.00)Change in capital reserve\$ 0,00\$ (0,00)Plus - Increase in reserve\$ 0,00\$ 0,00Less: adjustment to appropriations for Prior Year Encumbrances\$ 0,00\$ 0,00Less: adjustment to appropriations for Prior Year Encumbrances\$ 17,251.00\$ (66,349.14)Add: Unappropriated fund balance\$ 17,251.00\$ (66,349.14)Add: Unappropriated fund balance\$ 0,00\$ 0,00	770 Fund Balance, July 1, 2006					\$	677,550.87		
Total fund equity $$$$$ 2,034,837.51$TOTAL LIABILITIES AND FUND EQUITY$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$	303 Less: budgeted fund balance					\$	(17,251.00)		
TOTAL LIABILITIES AND FUND EQUITY $$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$$	Unappropriated fund balance							\$	660,299.87
RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITYBudgetedActualVarianceAppropriations\$ 3,081,896.00\$ 2,998,295.86\$ 83,600.14Less: Revenues\$ (3,064,645.00)\$ (3,064,645.00)\$ (3,064,645.00)\$ 0.00Subtotal\$ 17,251.00\$ (66,349.14)\$ 83,600.14Change in capital reserve\$ 0.00\$ 0.00\$ 0.00\$ 0.00Less - Withdrawal from reserve\$ 0.00\$ 0.00\$ 0.00\$ 0.00Less: adjustment to appropriations for Prior Year Encumbrances\$ 0.00\$ 0.00\$ 0.00\$ 0.00Total current year budgeted fund balance\$ 17,251.00\$ (66,349.14)\$ 83,600.14Add: Unappropriated fund balance\$ 0.00\$ 0.00\$ 0.00\$ 0.00	Total fund equity							\$	2,034,837.51
Appropriations Budgeted Actual Variance Less: Revenues \$ 3,081,896.00 \$ 2,998,295.86 \$ 83,600.14 Less: Revenues \$ $(3,064,645.00)$ \$ $(3,064,645.00)$ \$ 0.00 Subtotal \$ $17,251.00$ \$ $(66,349.14)$ \$ $83,600.14$ Change in capital reserve \$ 0.00 \$ 0.00 \$ 0.00 Less - Withdrawal from reserve \$ 0.00 \$ 0.00 \$ 0.00 Less: adjustment to appropriations for Prior Year Encumbrances \$ 0.00 \$ 0.00 \$ 0.00 Total current year budgeted fund balance \$ $17,251.00$ \$ $(66,349.14)$ \$ $83,600.14$ Add: Unappropriated fund balance \$ $17,251.00$ \$ $(66,349.14)$ \$ $83,600.14$	TOTAL LIABILITIES AND FUND EQUITY							\$	2,034,837.51
Appropriations $3,081,896.00$ $3,2,998,295.86$ $3,83,600.14$ Less: Revenues $3,081,896.00$ $3,081,896.00$ $3,081,896.00$ $3,081,896.00$ $3,081,896.00$ $3,000,4645.00$ $3,000,64,645.00$ $3,000,64,645.00$ $3,000,64,645.00$ $3,000,64,645.00$ $3,000,64,645.00$ $3,000,64,645.00$ $3,000,66,349.14$ $3,000,66,349$	RECAPITULATION OF FUND BALANCE - CURREN	TY	EAR ACTIVITY		Budgeted		Actual		Variance
Less: Revenues $\$$ (3,064,645.00) $\$$ (3,064,645.00) $\$$ 0.00Subtotal $\$$ 17,251.00 $\$$ (3,064,645.00) $\$$ 83,600.14Change in capital reservePlus - Increase in reserve $\$$ 0.00 $\$$ 0.00 $\$$ 0.00Less - Withdrawal from reserve $\$$ 0.00 $\$$ 0.00 $\$$ 0.00 $\$$ 0.00Less: adjustment to appropriations for Prior Year Encumbrances $\$$ 0.00 $\$$ 0.00 $\$$ 0.00Total current year budgeted fund balance $\$$ 17,251.00 $\$$ (66,349.14) $\$$ 83,600.14Add: Unappropriated fund balance $\$$ 0.00 $\$$ 0.00 $\$$ 0.00	Appropriations			\$	U U	\$		\$	
Subtotal \$ 17,251.00 \$ (66,349.14) \$ 83,600.14 Change in capital reserve \$ 0.00 \$ 0.00 \$ 0.00 Plus - Increase in reserve \$ 0.00 \$ 0.00 \$ 0.00 Less - Withdrawal from reserve \$ 0.00 \$ 0.00 \$ 0.00 Less: adjustment to appropriations for Prior Year Encumbrances \$ 0.00 \$ 0.00 \$ 0.00 Total current year budgeted fund balance \$ 17,251.00 \$ (66,349.14) \$ 83,600.14 Add: Unappropriated fund balance \$ 0.00 \$ 0.00 \$ 0.00						-			
Change in capital reserve Plus - Increase in reserve\$0.00\$0.00\$0.00Less - Withdrawal from reserve\$0.00\$0.00\$0.00\$0.00Less: adjustment to appropriations for Prior Year Encumbrances\$0.00\$0.00\$0.00Total current year budgeted fund balance\$17,251.00\$(66,349.14)\$83,600.14Add: Unappropriated fund balance660,299.87	Subtotal						,		
Plus - Increase in reserve \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 Less - Withdrawal from reserve \$ 0.00 \$ 0.00 \$ 0.00 \$ 0.00 Less: adjustment to appropriations for Prior Year Encumbrances \$ 0.00 \$ 0.00 \$ 0.00 Total current year budgeted fund balance \$ 17,251.00 \$ (66,349.14) \$ 83,600.14 Add: Unappropriated fund balance \$ 660,299.87 \$ 660,299.87	Change in capital reserve			Ŷ	1,,201100	Ŷ	(00,0 1) 11	Ψ	00,000111
Less - Withdrawal from reserve\$0.00\$0.00\$0.00Less: adjustment to appropriations for Prior Year Encumbrances\$0.00\$0.00\$0.00Total current year budgeted fund balance\$17,251.00\$(66,349.14)\$83,600.14Add: Unappropriated fund balance5660,299.87				\$	0.00	\$	0.00	\$	0.00
Total current year budgeted fund balance\$ 17,251.00\$ (66,349.14)\$ 83,600.14Add: Unappropriated fund balance\$ 660,299.87	Less - Withdrawal from reserve				0.00	\$	0.00	\$	0.00
Add: Unappropriated fund balance \$ 660,299.87	Less: adjustment to appropriations for Prior Year Encumbra	ances	5	\$	0.00	\$	0.00	\$	0.00
	Total current year budgeted fund balance			\$	17,251.00	\$	(66,349.14)	\$	83,600.14
Total of budgeted and unappropriated fund balance\$ 743,900.01	Add: Unappropriated fund balance							\$	660,299.87
	Total of budgeted and unappropriated fund balance							\$	743,900.01

Report of the Secretary to the Clinton Township Board of Education Debt Service Fund - Fund 40 FY2007 Data is Posted to 1/31/2007 Pa

Revenues/Source								Unrealized
Acct Group	Group Title	Budgeted E	st. Tra	nsfers	Adj. Budget	Act to Da	ite I	Under/(Over)
Recap	From Recap of Fund Balance	17,251	.00	0.00	17,251.00	(66,34	19.14)	83,600.14
52xx	From Transfers	C	0.00	0.00	0.00		0.00	0.00
1xxx	From Local Sources	3,064,645	5.00	0.00	3,064,645.00 3,064		45.00	0.00
2xxx	From Intermediate Sources	C	0.00	0.00	0.00			0.00
3xxx	From State Sources	C	0.00	0.00	0.00	0.00		0.00
4xxx	From Federal Sources	C	0.00	0.00	0.00	0.00		0.00
5xxx	From Other Sources	().00	0.00	0.00	0.00		0.00
Grand Totals		3,081,896	5.00	0.00	3,081,896.00	2,998,29	95.86	83,600.14
Fund 40 (Debt	Service Fund)							
Account Group	Group Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Bala	ance Refunds
Debt service-regular	r	3,081,896.00	0.00	3,081,896.00	1,707,358.36	1,290,937.50	83,60	0.147,238,563.00
	Grand Totals for fund 40:	3,081,896.00	0.00	3,081,896.00	1,707,358.36	1,290,937.50	83,60	0.147,238,563.00
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Revenues Summ	ary							Unrealized
Acct Group	Group Title	Budgeted E	st. Tra	nsfers	Adj. Budget	Act to Date		Under/(Over)
Recap	From Recap of Fund Balance	\$17,251	.00	\$0.00	\$17,251.00	(\$66,349.14)		83,600.14
5200-000-000	Transfers from other funds	(0.00	0.00	0.00	0.00		0.00
1210-000-000	Tax Levy - Debt Svc	3,064,645	5.00	0.00	3,064,645.00	3,064,645.00		0.00
1990-000-	Miscellaneous	0.00		0.00	0.00	0.00		0.00
3160-000-000	State Aid - Debt Svc	0.00		0.00	0.00	0.00		0.00
Grand Totals	nd Totals 3,081,896.00		5.00	0.00	3,081,896.00) 2,998,295.86		83,600.14
Minimum Exp	ense General Ledger Report							
Fund 40 (Debt	Service Fund)							
Expend. Account	t # Account Title	Original Bgt	New App/Trnsf	Revised Bgt	Expenditures	Encumbrances	Avail Bala	ance Refunds
701-510-834-xxx-xx		1,727,096.00	0.24	1,727,096.24	1,517,558.64	125,937.50	83,60	,
701-510-910-xxx-xx	XX DS PRINCIPAL	1,354,800.00	(0.24)	1,354,799.76	189,799.72	1,165,000.00		0.047,194,675.0
Debt service-regular	r	3,081,896.00	0.00	3,081,896.00	1,707,358.36	1,290,937.50	83,60	0.147,238,563.0
	Grand Totals for fund 40:	3,081,896.00	0.00	3.081.896.00	1,707,358.36	1,290,937.50	83.60	0.147,238,563.0

Pursuant to N.J.A.C. 6A:23-2.11(c)3, I certify that as of the date of this report no budgetary line item account has encumbrances and expenditures which in total exceed the line item appropriation in violation of 6A:23-2.11(a).

Daria Wasserbach, Bus Adm/Bd Secy

Date