

RESOLUTION TO APPROVE 2006/07 TAX LEVY CERTIFICATION, PARTIAL RESTORATION OF SEPARATE PROPOSAL AND USE OF MISCELLANEOUS REVENUE

WHEREAS, the Clinton Township Board of Education presented to the voters at the Annual School Election held on April 18, 2006 that there should be raised \$18,851,821 in taxes for the general fund for the ensuing school year (2006/2007); and

WHEREAS, the voters of the Township of Clinton defeated the general fund question; and

WHEREAS, the Clinton Township Board of Education transmitted an official copy of the defeated budget and required documentation to the municipal clerk of the Township of Clinton on April 21, 2006; and,

WHEREAS, representatives of the Clinton Township Board of Education met with representatives of the Clinton Township Committee on May 8, 2006 and again on May 10, 2006 for the purpose of discussing the election defeat; and,

WHEREAS, careful consideration has been given by the Township to the information received from the Board of Education, and the discussion which ensued, with a view toward providing a thorough and efficient education of the Clinton Township School; and,

WHEREAS, the Board of Education accepts the following reductions in the general fund totaling \$144,287.00:

<i>Account Number</i>	<i>Program</i>	<i>Amount</i>
<i>11-000-213-100</i>	<i>Health Services</i>	<i>\$10,000.00</i>
<i>11-000-252-500</i>	<i>Information Technology</i>	<i>\$60,000.00</i>
<i>11-190-100-610</i>	<i>Regular Instruction</i>	<i>\$59,287.00</i>
<i>11-000-222-600</i>	<i>Media Services</i>	<i>\$15,000.00</i>
<i>Total Reductions</i>		<i>\$144,287.00</i>

WHEREAS, the Clinton Township Board of Education presented to the voters at the Annual School Election held on April 18, 2006 that there should be raised an additional \$435,550 in taxes for the general fund for the ensuing school year (2006/2007) to be used exclusively for the salaries and benefits of seven (7) additional staff members: five (5) teachers, one (1) child study team supervisor and one (1) technology assistant; and,

WHEREAS, the voters of the Township of Clinton defeated this separate proposal (2nd Question); and,

WHEREAS, the Clinton Township Board of Education transmitted an official copy of the defeated budget and required documentation to the municipal clerk of the Township of Clinton on April 21, 2006; and,

WHEREAS, representatives of the Clinton Township Board of Education met with representatives of the Clinton Township Committee on May 8, 2006 and again on May 10, 2006

for the purpose of discussing the election defeat; and,

WHEREAS, careful consideration has been given by the Township to the information received from the Board of Education, and the discussion which ensued, with a view toward providing a thorough and efficient education of the Clinton Township School; and,

WHEREAS, the Clinton Township Committee recommends the following restoration of the separate proposal (2nd Question) totaling \$290,550:

Account Number	Description	Amount
11-120-100-101	Instructional Salaries (Gr. 1-5)	\$172,440.00
11-130-100-101	Instructional Salaries (Gr. 6-8)	\$43,110.00
11-000-291-270	Health Benefits	\$75,000.00
Total Restoration		\$290,550.00

THEREFORE BE IT RESOLVED that the Clinton Township Board of Education shall utilize \$290,550 in miscellaneous revenue for fiscal year ending 6/30/06 to cover the cost of this restoration, and all other capital project fund investment income earned as of 6/30/06 shall be transferred to the debt service fund;

BE IT FURTHER RESOLVED that \$434,000 in capital project fund investment income from fiscal year ending 6/30/05 shall also be transferred to the general fund for the purpose of tax relief.

BE IT FURTHER RESOLVED that there should be raised for the General Funds \$18,273,534 for the ensuing school year (2006/2007).

RESOLUTION TO APPROVE THE 2006/2007 FINAL BUDGET

WHEREAS, the 2006/2007 final budget includes sufficient funds to implement the proposed planning process as described in this district’s Annual Report pursuant to N.J.S.A. 18A:7A -11 and to provide curriculum and instruction which will enable all students to achieve the Core Curriculum Content Standards;

THEREFORE BE IT RESOLVED the Clinton Township Board of Education approves the final 2006/2007 budget in the amount of \$24,430,604 and authorizes its submission to the Hunterdon County Superintendent of Schools for approval as follows:

General Fund.....	\$20,859,182
Special Revenue Fund.....	\$489,526
Debt Service Fund.....	\$3,081,896
Total Base Budget.....	\$24,430,604

BE IT FURTHER RESOLVED, that the Board of Education approves the application for Statutory Spending Growth Limitation Adjustment(s) as follows:

Enrollment.....	\$0
Capital Outlay.....	\$319,550

<i>Transportation</i>	<i>\$0</i>
<i>Special Education</i>	<i>\$138,352</i>
<i>Use of Banked Cap.....</i>	<i>\$0</i>
<i>Increase in Insurance and Domestic Preparedness.....</i>	<i>\$34,457</i>
<i>Total Adjustments.....</i>	<i>\$492,359</i>

BE IT FURTHER RESOLVED that the Capital Outlay SGLA shall be used for the purpose of purchasing instructional equipment in the amount of \$319,550.

BE IT FURTHER RESOLVED to acknowledge that the 2006/2007 budget as described above results in a general fund tax levy in the amount of \$18,273,534, and a debt service tax levy in the amount of \$3,064,645.

BE IT FURTHER RESOLVED that in accordance with Board of Education Policy No. 9250, "Expenses" the maximum travel allowance for the 0607 school year shall be established at \$100,000.